



## **BEARFACTS 1997 – 2007**

### **Montgomery , Tennessee [47125]**

Montgomery is one of 95 counties in Tennessee. It is part of the [Clarksville, TN-KY \(MSA\)](#). Its 2007 population of 154,402 ranked 7th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Montgomery had a per capita personal income (PCPI) of \$35,337. This PCPI ranked 7th in the state and was 106 percent of the state average, \$33,395, and 92 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 1.4 percent from 2006. The 2006-2007 state change was 3.8 percent and the national change was 4.9 percent. In 1997 the PCPI of Montgomery was \$20,760 and ranked 23rd in the state. The 1997-2007 average annual growth rate of PCPI was 5.5 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Montgomery had a total personal income (TPI) of \$5,456,126\*. This TPI ranked 7th in the state and accounted for 2.7 percent of the state total. In 1997 the TPI of Montgomery was \$2,631,665\* and ranked 9th in the state. The 2007 TPI reflected an increase of 5.8 percent from 2006. The 2006-2007 state change was 5.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 7.6 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montgomery. In 2007 net earnings accounted for 78.4 percent of TPI (compared with 74.5 in 1997); dividends, interest, and rent were 8.8 percent (compared with 13.6 in 1997); and personal current transfer receipts were 12.8 percent (compared with 11.9 in 1997). From 2006 to 2007 net earnings increased 5.2 percent; dividends, interest, and rent increased 7.0 percent; and personal current transfer receipts increased 8.9 percent. From 1997 to 2007 net earnings increased on average 8.1 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 8.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Montgomery increased from \$2,043,534\* in 2006 to \$2,141,705\* in 2007, an increase of 4.8 percent. The 2006-2007 state change was 3.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$1,129,604\* to the 2007 estimate was 6.6 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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